

trends and policies, and the capability of the relevant actors to participate in these markets and exploit their full potential, will have to be strengthened.

To further support and accelerate carbon markets, strengthening cooperation across a diverse set of actors (i.e., policy makers, project developers, investors, buyers etc.) to develop a robust framework for carbon markets in India is critical. This could entail developing effective rule-based frameworks for carbon markets, supporting carbon market infrastructure development, enabling knowledge creation and sharing on carbon market trends and policies, and defining innovative financing instruments to enable India's transition to a low-carbon economy.

This session engages with cross-sectoral experts to seek inputs on critical next steps to operationalize India's carbon markets, means to strengthen the domestic carbon framework, and more importantly increasing the role and participation of the private sector in these markets.

Key areas for discussion include:

- Role of markets in supporting sectoral decarbonization towards meeting India's climate ambition
- Essential design elements for an internationally linkable domestic carbon market
- How can markets include non- energy sectors in the subsequent phases?
- Role of voluntary carbon markets in this decarbonization story
- How can markets enable greater RE beyond solar and help scale the clean energy transition?